



**OHIO VALLEY ELECTRIC CORPORATION  
INDIANA-KENTUCKY ELECTRIC CORPORATION**

3932 U. S. Route 23  
P. O. Box 468  
Piketon, Ohio 45661  
740-289-7200

WRITER'S DIRECT DIAL NO:  
740-289-7215

**OFFICER'S CERTIFICATION**

A review of the affairs and activities of Ohio Valley Electric Corporation and its wholly owned subsidiary, Indiana-Kentucky Electric Corporation (Companies), during the year ended December 31, 2016, has been made under my supervision; and in my opinion, the audited financial statements present fairly the financial conditions of the Companies as of December 31, 2016, and the results of the operations, thereof, in accordance with generally accepted accounting principles consistently applied throughout the period. To the best of my knowledge and belief, there has been no Potential Default, Default, or Event of Default by the Companies, and the Companies are in compliance with the covenants of the current debt agreements.

A handwritten signature in black ink, appearing to read "J. D. Puel".

Chief Financial Officer, Secretary and Treasurer  
OHIO VALLEY ELECTRIC CORPORATION  
INDIANA-KENTUCKY ELECTRIC CORPORATION